



SFEL/CS/NSE/2011/31

February 13, 2012

The Secretary,
National Stock Exchange of India
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),

Sub: Outcome of the Board Meeting
Ref :Our Letter dated 13/02/2012

Dear Sir,

This is with reference to our letter dated 13/02/2012 regarding the captioned subject.

In this regard we would like to inform you that we made the following typographical mistake in the Unaudited Financial Results for the quarter ended 31st December 2011 which has been sent to you through our email dated 13/02/2012.

1. Inadvertently mentioned the wrong date i.e 30th June 2011 instead of 31st December 2011 in the point no. 5 of the Notes forming part of the quarterly Results.

We therefore enclosed herewith the Rectified Unaudited Quarterly Results alongwith Limited Review Report.

We are sorry for inconveniences caused and request you to kindly take above information on record.

Thanking you,

Yours Faithfully,

For Sanghvi Forging & Engineering Limited

R. Maheshwari
Company Secretary





SFEL/CS/NSE/2011/30

February 13, 2012

The Secretary,
National Stock Exchange of India
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),

Sub: Outcome of the Board Meeting

Dear Sir,

The following business was transacted at the Meeting of Board of Directors of the Company duly constituted and held today.

1. The Board has adopted Unaudited Financial Results for the quarter ended 31st December, 2011

We enclosed herewith Unaudited Financial Results & copy of Limited Review Report for the quarter ended 31st December, 2011 for your record.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,

For Sanghvi Forging & Engineering Limited

K. Mohanji
Company Secretary



SANGHVI

FORGING & ENGINEERING LTD.
Regd Office :244/6-7, G.I.D.C Industrial Estate, Waghodia -391760

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011.

		(Rs. In Lacs)			
Sr No.	Particular	Quarter ended	Quarter ended	Nine Month Ended	Year ended
		December 31,2011 (Unaudited)	September 30,2011 (Unaudited)	Decemebrr 31, 2011 (Unaudited)	March 31,2011 (Audited)
1	a. Net Sales/Income from Operations	1329.62	1188.44	3247.46	3858.93
	b. Other Operating Income	50.95	45.48	134.44	128.89
	Total	1380.58	1233.92	3381.91	3987.82
2	Total Expenditure				
	a. (Increase)/ Decrease in stock in trade	84.86	(312.42)	(297.97)	(205.25)
	b. Consumption of Raw Materials	738.21	1096.19	2304.08	2443.10
	c. Manufacturing Expenses	174.77	127.44	406.21	469.92
	d. Employee Cost	55.75	49.33	152.02	170.64
	e. Depreciation	18.28	17.56	52.70	64.88
	f. Other Expenditure	101.21	54.05	239.41	307.30
	Total	1173.08	1032.15	2856.45	3250.59
3	Profit from Operations before Other Income and Interest (1-2)	207.50	201.77	525.53	737.23
4	Other Income	4.89	14.26	20.03	24.61
5	Profit before Interest and Tax (3+4)	212.39	216.03	547.57	761.84
6	Interest/Finance Charges-(Net)	53.41	32.65	113.80	155.50
7	Profit/(Loss) from Ordinary Activities Before	159.06	183.38	431.77	606.34
8	Tax Expenses	52.84	58.21	139.58	212.85
9	Profit/(Loss) from Ordinary Activities After	106.22	125.17	292.19	393.49
10	Extraordinary Items (Net of Tax)	-	-	-	-
11	Profit/(Loss) for the period (9-10)	106.22	125.17	292.19	393.49
12	Paid up Equity Share Capital (Face Value of Rs.10/	1269.23	1269.23	1269.23	799.20
	Reserves excluding Revaluation Reserve as per Balancesheet of previous accounting period	-	-	-	1068.61
13	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)				
	-Basic and Diluted EPS before and after Extraordinary Items	0.84	1.02	2.45	5.09
15	Public Shareholding				
	a) Number of shares	5486643	5486643	5486643	786419
	b) Percentage of shareholding	43.23	43.23	43.23	9.84
16	Promoters and Promoters Group Shareholding				
	a. Pledged/Encumbered 5				
	No of Shares	444975	NIL	444975	1339140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	6.18	NIL	6.18	18.58
	Percentage of Shares (as a % of the total Share capital of the Company)	3.51	NIL	3.51	16.76
	b. Non-Encumbered				
	No of Shares	6760649	7205624	6760649	5866484
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	93.82	56.77	93.82	81.42
	Percentage of Shares (as a % of the total Share capital of the Company)	53.26	56.77	53.26	73.40



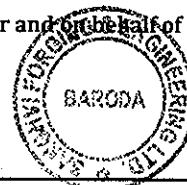
Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 13th February, 2012.
- 2 The above unaudited financial results are subjected to limited review of Statutory Auditors.
- 3 As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not Applicable.
- 4 State Bank of India has vide its letter dated April 11, 2011, revoked the pledge on 1339140 equity shares created in their favour by the Promoters of the Company ("the said Shares"), on the condition that the said Shares would be re-pledged to them after listing of the Equity Shares of the Company on the Stock Exchanges but before the disbursement of the term loan as per the Sanction Letter dated September 20, 2010. The release of pledge on the said Shares by the Bank is made for the purpose of facilitating the Company to comply with Regulation 36 of the SEBI Regulations. Out of 1339140 equity shares, the company has repledged 444975 equity shares and the repledge procedure of remaining 894165 equity shares is in progress.
- 5 The details of utilization of proceeds of Initial Public Offer (IPO) as required by clause 43 of the Listing Agreement is as under:

Particulars	Amount (Rs. in Lacs) (Proposed in Prospectus)	Actual Utilization till 31st December 2011 (Rs in Lacs)	Balance to be utilised/(Overutilised) (Rs. in Lacs)
For New Project	4250	2945.00	1305.00
Issue Expenses	300	396.71	-96.71
Bank Term Loan	7200	3853.00	3347.00

- 6 There was no shareholder grievances pending during the quarter ended 31st December, 2011.
- 7 Since this is the third quarter, post listing of Equity Shares of the Company, the comparative figures for the corresponding
- 8 The figures have been regrouped or re arranged wherever necessary.

For and on behalf of the Board of Directors



JH
Jayanti B. Sanghvi
Managing Director

Vadodara
13/02/2012